

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)****Unaudited Balance Sheet as at 31 Mar 2024****Amount in INR (Lakhs), unless otherwise stated**

<b>Particulars</b>	<b>Note No.</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	1	14,282.59	14,042.74
(b) Right-of-use assets	3	1,504.81	2,137.13
(c) Capital work in progress	1	1,467.50	803.96
(d) Other Intangible assets	2	313.10	316.03
(e) Intangible assets under development	2	2,371.74	1,274.29
(f) Financial Assets			
(i) Investments	4	17,628.22	17,508.45
(ii) Loans	6	-	-
(ii) Other financial assets	7	418.79	380.13
(g) Deferred tax assets (net)		938.70	938.70
<b>Total non- current assets</b>		<b>38,925.45</b>	<b>37,401.43</b>
<b>(2) Current assets</b>			
(a) Inventories	9	22,780.18	26,366.38
(b) Financial Assets			
(i) Investments	4	2,165.80	1,994.46
(ii) Trade receivables	5	25,646.19	23,276.46
(iii) Cash and cash equivalents	10	331.89	111.13
(iv) Other financial assets	7	3,759.41	2,875.31
(c) Other current assets	8	2,400.29	2,751.89
<b>Total current assets</b>		<b>57,083.75</b>	<b>57,375.63</b>
<b>Total Assets</b>		<b>96,009.20</b>	<b>94,777.02</b>
<b>(1) EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	11	974.70	194.94
(b) Other equity	12	58,480.63	56,195.43
<b>Total Equity</b>		<b>59,455.32</b>	<b>56,390.37</b>
<b>Liabilities</b>			
<b>Non- current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	16	68.54	33.12
(ii) Lease liabilities	17	1,103.53	1,778.54
		<b>1,172.08</b>	<b>1,811.66</b>
<b>(2) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	16	14,876.99	14,077.73
(ii) Trade payables (inc Others)	18	16,762.58	20,004.32
(iii) Other financial liabilities	13	1,486.42	1,447.51
(b) Other current liabilities	15	290.28	258.98
(c) Provisions	14	955.35	786.41
(d) Current tax liabilities (net)	19	1,010.18	-
		<b>35,381.80</b>	<b>36,574.95</b>
<b>Total equity and liabilities</b>		<b>96,009.20</b>	<b>94,777.02</b>

See accompanying notes to financial statements.

For Napino Auto &amp; Electronics Limited

**Sd/-**  
**(VIPIN RAHEJA)**  
Chairman & Managing Director  
Place: Gurugram  
Date: 25 Apr 2024

**Sd/-**  
**(VAIBHAV RAHEJA)**  
Whole time director  
Place: Gurugram  
Date: 25 Apr 2024

Place: Gurugram  
Date: 25 Apr 2024

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**  
**Unaudited Statement of Profit and loss for the Period ended 31 Mar 2024**  
**Amount in INR (Lakhs), unless otherwise stated**

Particulars	Note No.	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
I Revenue from operations	20	1,25,749.36	1,03,696.64
II Other income	21	1,193.34	1,207.75
<b>III Total income (I + II)</b>		<b>1,26,942.70</b>	<b>1,04,904.39</b>
<b>IV Expenses</b>			
Cost of materials consumed	22	96,142.64	79,650.11
Changes in inventories of finished goods, stock in trade and work-in-progress	23	-621.98	48.29
Employee benefits expense	24	15,288.63	12,692.52
Finance costs	25	1,334.33	942.46
Depreciation and amortisation expense	26	3,247.76	3,326.35
Other expenses	27	7,510.62	6,994.14
<b>Total expenses</b>		<b>1,22,902.00</b>	<b>1,03,653.87</b>
<b>V Profit / (loss) before exceptional items and tax (III-IV)</b>		<b>4,040.71</b>	<b>1,250.52</b>
Exceptional items			(1,696.64)
<b>Loss before tax</b>		<b>4,040.71</b>	<b>(446.12)</b>
<b>VI Tax expense:</b>			
<b>Income tax</b>			
Current tax		1,010.18	-
Tax for earlier years		0.12	55.39
Deferred tax (credit)		-	-304.70
<b>Total tax expense</b>		<b>1,010.30</b>	<b>-249.30</b>
<b>VII Profit for the Period (V-VI)</b>		<b>3,030.41</b>	<b>-196.82</b>
<b>VIII Other Comprehensive income</b>			
<b>Items that will not to be reclassified to statement of profit and loss</b>			
(i) Fair value gain on equity investments through Other Comprehensive income		34.54	19.71
(ii) Re-measurement gain / (loss) on defined benefit plans		-	-49.88
Income tax effect		-	17.43
<b>Total other Comprehensive income for the Period</b>		<b>34.54</b>	<b>-12.74</b>
<b>IX Total comprehensive income comprising of (loss) / profit the year and other comprehensive income for the year (VII+VIII)</b>		<b>3,064.95</b>	<b>-209.56</b>

See accompanying notes to financial statements.

**For Napino Auto & Electronics Limited**

Sd/-  
**(VIPIN RAHEJA)**  
Chairman & Managing Director  
Place: Gurugram  
Date: 25 Apr 2024

Sd/-  
**(VAIBHAV RAHEJA)**  
Whole time director  
Place: Gurugram  
Date: 25 Apr 2024

Place: Gurugram  
Date: 25 Apr 2024

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**  
**Statement of Cash flow for the Period ended 31 Mar 2024**  
**Amount in INR (Lakhs), unless otherwise stated**

Particulars	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
<b>Profit before tax</b>	4,040.71	(446.96)
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expenses	3,247.76	3,326.35
Profit on sale of property, plant and equipments	(10.77)	(8.18)
Profit on sale of mutual fund	-	(7.00)
Fair value gain on financial instruments at fair value through profit or loss	(137.52)	(232.27)
Amortisation of government grant	-	-
Dividend income	(9.89)	(3.95)
Interest income	(191.58)	(216.95)
Interest expense	1,334.33	942.46
<b>Operating profit before working capital changes</b>	<b>8,273.04</b>	<b>3,353.49</b>
<b>Adjustment for movement in working capital changes</b>		
Trade receivables	(2,369.73)	(5,206.61)
Other financial assets	1,162.93	(2,254.40)
Inventories	3,586.20	(2,044.30)
Other assets	(884.09)	(256.16)
Trade payables	(3,241.74)	4,761.97
Other financial liabilities	70.21	(51.08)
Other liabilities	-	163.81
Provisions	168.94	504.93
<b>Cash generated from operations</b>	<b>6,765.76</b>	<b>(1,028.36)</b>
Direct taxes paid (net of refunds)	(850.12)	350.88
<b>Net cash generated in operating activities</b>	<b>5,915.64</b>	<b>(677.47)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(4,613.34)	(3,817.21)
Proceeds from sale of property, plant and equipment	10.77	173.50
Purchase of investments during the year	0.71	(110.05)
Sale of investments during the year	-	7.00
(Investment)/Maturity in fixed deposits during the year	-	(5.35)
Interest received	71.81	171.32
Dividend received	9.89	3.95
<b>Net cash generated/(used) in investing activities</b>	<b>(4,520.16)</b>	<b>(3,576.83)</b>
<b>Cash flow from financing activities</b>		
Current borrowings (net)	834.68	5,325.45
Non current borrowings repaid during the year	-	(6.49)
Principal repayment of lease liabilities	(799.09)	(388.88)
Interest paid	(1,210.24)	(799.58)
<b>Net cash generated from financing activities</b>	<b>(1,174.65)</b>	<b>4,130.50</b>
<b>Net increase in cash and cash equivalents</b>	<b>220.76</b>	<b>(123.81)</b>
Cash and cash equivalents at the beginning of the Period (as on April, 1st)	<b>111.13</b>	<b>234.94</b>
Cash and cash equivalents at the end of the Period	<b>331.89</b>	<b>111.13</b>
<b>Components of cash and cash equivalents</b>		
Cash and cheques on hand	-	3.45
Balances with banks:		
- On current accounts	222.43	4.05
- Balance in Fixed Deposits	-	-
- Balance with currency card	109.45	103.64
<b>Total cash and cash equivalents (Note 9)</b>	<b>331.89</b>	<b>111.13</b>

**For Napino Auto & Electronics Limited**

Sd/-  
**(VIPIN RAHEJA)**  
Chairman & Managing Director  
Place: Gurugram  
Date: 25 Apr 2024

Sd/-  
**(VAIBHAV RAHEJA)**  
Whole time director  
Place: Gurugram  
Date: 25 Apr 2024

Place: Gurugram  
Date: 25 Apr 2024

1 Property, plant and equipment and Capital work in progress

Particulars	Freehold land	Buildings	Plant and equipment	Furniture and fixtures	Vehicle	Office equipment	Computers	Total	Capital work in progress*
<b>Gross block</b>									
Balance as at 31 March 2023	1,458.87	7,345.73	20,586.81	548.55	477.02	365.98	839.22	31,622.18	803.96
Additions		36.71	2,767.13	15.99	92.75	50.87	180.41	3,143.84	1,199.04
Disposals/Adjustments			(130.87)		(45.14)		(15.92)	-191.93	(535.50)
Balance as at 31 March 2024	1,458.87	7,382.44	23,223.07	564.54	524.62	416.85	1,003.71	34,574.10	1,467.50
<b>Accumulated depreciation</b>									
Balance as at 31 March 2023	-	3,059.76	12,910.40	362.11	342.45	281.93	622.80	17,579.45	-
Charge for the year		433.31	1,989.61	38.12	60.13	36.30	154.60	2,712.07	-
Reversal of disposal		-	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	3,493.07	14,900.01	400.23	402.58	318.23	777.39	20,291.51	-
<b>Net block</b>									
As at 31 March 2023	1,458.87	4,285.97	7,676.42	186.44	134.57	84.05	216.43	14,042.74	803.96
As at 31 March 2024	1,458.87	3,889.36	8,323.06	164.31	122.04	98.62	226.32	14,282.59	1,467.50

2 Intangible assets and Intangible assets under development

Particulars	Computer softwares	Technical Knowhow	Trade Mark	Patent	Total	Intangible assets under development
<b>Gross carrying value</b>						
Balance as at 31 March 2023	1,208.74	1,203.69	0.63	144.14	2,557.19	1,274.29
Additions	193.56	4.16	-	-	197.72	1,097.45
Disposals/Adjustments					-	
Balance as at 31 March 2024	1,402.30	1,207.85	0.63	144.14	2,754.91	2,371.74
<b>Amortisation</b>						
Balance as at 31 March 2023	892.76	1,203.69	0.63	144.09	2,241.16	-
Charge for the year	200.58	0.07			200.65	-
Reversal of disposal					-	-
Balance as at 31 March 2024	1,093.34	1,203.76	0.63	144.09	2,441.81	-
<b>Net carrying value</b>						
As at 31 March 2023	315.98	-	-	0.05	316.03	1,274.29
As at 31 March 2024	308.96	4.09	-	0.05	313.10	2,371.74

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**

Notes to financial statements for the Period ended 31 Mar 2024

Amount in INR (Lakhs), unless otherwise stated

**3 Right-of-use assets**

Particulars	Leasehold Land right	Right of Use Assets- Building	Total
<b>Gross block</b>			
Balance as at 31 March 2023	573.06	2,422.95	2,996.01
Additions/Adjustments	-		-
Disposals/Adjustments	-	297.28	297.28
Balance as at 31 March 2024	573.06	2,125.67	2,698.73
<b>Accumulated amortisation</b>			
Balance as at 31 March 2023	26.59	832.28	858.88
Charge for the year	6.60	328.44	335.04
Reversal of disposal	-	-	-
Balance as at 31 March 2024	33.19	1,160.72	1,193.92
<b>Net block</b>			
As at 31 March 2023	546.46	1,590.67	2,137.13
As at 31 March 2024	539.86	964.95	1,504.81

*(This space has been intentionally left blank)*

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**

Notes to financial statements for the Period ended 31 Mar 2024

Amount in INR (Lakhs), unless otherwise stated

**4 Investments**

	As at 31 Mar 2024	As at 31 Mar 2023
<b>Non-current</b>		
<b>Investment in Equity instrument, Unquoted</b>		
<b>Investments in subsidiaries (measured at cost)</b>		
<b>a. Investment in equity instruments of subsidiaries</b>		
5,60,00,000 (31 March 2023: 5,60,00,000) equity share of Rs. 10 each fully paid up in Napino Control Systems Private Limited	5,600.00	5,600.00
10,000 (31 March 2023: 10,000) equity share of Rs. 10 each fully paid up in Napino Domino Mechatronics Private Limited	1.00	1.00
63,00,000 (31 March 2023: Nil) equity share of Rs. 10 each fully paid up in Napino Digital Solutions Private Limited	630.00	630.00
	<b>6,231.00</b>	<b>6,231.00</b>
<b>b. Investment in equity instruments of Associates (measured at amortised cost)</b>		
5,01,700 (31 March 2023: 5,01,700) equity shares of Rs. 2 each fully paid up in VVDN Technologies Private Limited	1,183.77	1,183.77
	<b>1,183.77</b>	<b>1,183.77</b>
<b>c. Investment in equity instruments of Joint ventures (measured at amortised cost)</b>		
3,25,00,000 (31 March 2023: 2,75,00,000) equity share of Rs. 10 each fully paid up in Napino Continental Vehicle Electronics Private Limited	3,250.00	3,250.00
	<b>3,250.00</b>	<b>3,250.00</b>
<b>d. Others (measured at fair value through profit or loss)</b>		
5 (31 March 2023: 5) equity shares of \$ 0.0001 each fully paid up in Nuviz inc.	0.01	0.01
5,241 (31 March 2023: 5241) equity shares of Rs. 1 each fully paid up in Tsecond Generation Technology Private Limited	183.78	183.78
250 (31 March 2023: 250) Equity shares of Rs. 10 each fully paid up in Virtual Forest Private Limited	57.67	57.67
5 (31 March 2023: 5) equity shares of \$ 0.0001 each fully paid up in Karacel, Inc	0.01	0.01
Less: Provision for diminution in the value of investment	(183.79)	(183.79)
	<b>57.67</b>	<b>57.67</b>
	<b>10,722.44</b>	<b>10,722.44</b>
<b>Un-Quoted preference shares</b>		
<b>a. Investment in preference shares of Subsidiary</b>		
<b>At amortised cost</b>		
18,20,000 (31 March 2023: 18,20,000) 7.5% non cumulative redeemable preference shares of Rs. 10 each fully paid up of Napino Control Systems Private Limited	1,707.94	1,588.17
	<b>1,707.94</b>	<b>1,588.17</b>
<b>At FVTPL</b>		
Deemed investments *	552.01	552.01
	<b>552.01</b>	<b>552.01</b>
*In the Financial year 19-20, Company has invested in 7.5% non cumulative redeemable preference shares of Napino Control Systems Private Limited amounting to Rs. 1,820.00 Lakhs. The Company has recognised investment at fair value considering dividend is discretionary and non-cumulative in nature and the differential is recognised as deemed investment.		
<b>b. Investment in preference share of Associates (measured at amortised cost)</b>		
20,15,342 (31 March 2023: 20,15,342) preference shares of Rs. 2 each fully paid up of VVDN Technologies Private Limited	3,900.09	3,900.09
	<b>3,900.09</b>	<b>3,900.09</b>

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)****Notes to financial statements for the Period ended 31 Mar 2024**

Amount in INR (Lakhs), unless otherwise stated

**c. Others (measured at fair value through profit or loss)**

19,668 (31 March 2023: 19,668) Series 'A' preferred stock of \$0.001 each in Nuviz Inc.	135.08	135.08
1,49,026 (31 March 2023: 1,49,026) Series 'A' preferred stock of \$0.001 each in Karacel, Inc.	162.83	162.83
2,122 (31 March 2023: 1,174) Preference shares of Rs. 100 each fully paid up of Virtual Forest Private Limited	582.92	582.92
Less: Provision for diminution in the value of investment	(135.08)	(135.08)
	<u>745.75</u>	<u>745.75</u>
<b>Total</b>	<u><b>17,628.22</b></u>	<u><b>17,508.45</b></u>

Aggregate amount of unquoted investments	<b>17,628.22</b>	<b>17,508.45</b>
Aggregate amount of impairment in the value of investments	<b>(318.87)</b>	<b>(318.87)</b>

**Current****(i) Investment at amortised cost:**

<b>Bonds</b>		
9,000 (31 March 2023: 9,000) bonds of Rs. 1,122.64/- each of Indian Railway Finance Corporation Limited	98.80	99.51
<b>Total (A)</b>	<u><b>98.80</b></u>	<u><b>99.51</b></u>

**(ii) Investments at fair value through Other Comprehensive Income\*:**

<b>Quoted equity shares</b>		
23,600 (31 March 2023: 23,600) equity shares of Rs. 10/- each fully paid-up of Petronet LNG	62.12	54.01
400 (31 March 2023: 400) equity shares of Rs. 10/- each paid up shares of PTC India Limited	0.74	0.33
600 (31 March 2023: 600) equity shares of Rs.5/- each paid up shares of Biocon Limited	1.58	1.24
8,800 (31 March 2023: 8,800) equity shares of 2/- each paid up shares of ICICI Bank Ltd.	96.21	77.20
5,688 (31 March 2023: 5,688) equity shares of 5/- each paid up shares of ONGC Ltd.	15.25	8.59
<b>Total (B)</b>	<u><b>175.90</b></u>	<u><b>141.37</b></u>

**(iii) Investment in Mutual Fund (quoted) measured at fair value through profit or loss**

31,03,354 (31 March 2023: 31,03,354) units of ICICI Prudential Banking & PSU Debt Fund	920.33	854.88
9,07,331 (31 March 2023: 9,07,331) units of ICICI Prudential Short Term Fund	493.92	458.47
13,89,633 (31 March 2023: 13,89,633) units of SBI Dynamic Bond Fund	451.22	416.32
7,210 (31 March 2023: 7,210) units of ICICI Prudential Liquid Fund	25.55	23.84
338 (31 March 2023: 338) units of L and T Low Duration Fund	0.07	0.07
<b>Total (C)</b>	<u><b>1,891.10</b></u>	<u><b>1,753.58</b></u>
<b>Total (A+ B +C)</b>	<u><b>2,165.80</b></u>	<u><b>1,994.46</b></u>

Aggregate amount of quoted investments	2,165.80	1,994.46
Aggregate amount of impairment in the value of investments		

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**  
**Notes to financial statements for the Period ended 31 Mar 2024**  
**Amount in INR (Lakhs), unless otherwise stated**

<b>5 Trade receivables</b>	<b>As at</b>	<b>As at</b>
	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
(Unsecured, considered good)		
Receivables	25,646.19	23,276.46
<b>Total</b>	<b>25,646.19</b>	<b>23,276.46</b>
<b>6 Loans</b>	<b>As at</b>	<b>As at</b>
	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
(Unsecured, considered good)		
Advances to employees	-	-
	-	-
<b>7 Other financial assets</b>	<b>As at</b>	<b>As at</b>
	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
<b>Non-current</b>		
Bank deposits (due to mature after 12 months from the reporting date)*	124.91	102.91
Security deposits	293.88	277.21
	418.79	380.13
<b>Current</b>		
Duty drawback receivable	14.72	15.50
Unbilled Revenue	3,458.77	2,777.99
Others	285.92	81.83
	3,759.41	2,875.31
<b>8 Other assets</b>	<b>As at</b>	<b>As at</b>
	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
Prepaid expenses	534.19	442.19
Advance to employees	82.52	28.53
<b>Balance with government authority</b>		
- Balance with central excise, custom etc.	778.53	1,379.17
- Refund due from Income tax authority	1,005.06	902.01
	2,400.29	2,751.89
<b>9 Inventories</b>	<b>As at</b>	<b>As at</b>
	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
(Lower of cost and net realisable value)		
Raw materials and components	17,514.52	21,897.78
Work-in-progress	1,452.23	1,379.26
Finished goods	3,565.01	3,019.60
Scrap	4.47	0.87
Tools & Spares	243.95	68.87
<b>Total</b>	<b>22,780.18</b>	<b>26,366.38</b>
<b>10 Cash and cash Equivalents</b>	<b>As at</b>	<b>As at</b>
	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
<b>Balances with bank:</b>		
-On current accounts	222.43	4.05
-Balance in Forex currency cards/In Hand	109.45	103.64
Cash on hand	-	3.45
<b>Total</b>	<b>331.89</b>	<b>111.13</b>

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**  
**Notes to financial statements for the Period ended 31 Mar 2024**  
Amount in INR (Lakhs), unless otherwise stated

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
<b>11 Equity Share capital</b>		
<b>Authorised</b>		
140,00,000 (31 March 2023: 30,00,000) equity shares of Rs 10 each	1,400.00	300.00
<b>Issued, subscribed and fully paid up</b>		
97,46,960 (31 March 2023: 19,49,392) Equity shares of Rs. 10 each	974.70	194.94
	<b>974.70</b>	<b>194.94</b>

**11.1 Reconciliation of the number of equity shares outstanding at the beginning and end of the reporting period:**

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	19,49,392	194.94	19,49,392	194.94
Add: Shares issued during the year	77,97,568	779.76	-	-
<b>Closing Balance</b>	<b>97,46,960</b>	<b>974.70</b>	<b>19,49,392</b>	<b>194.94</b>

**11.2 Terms/rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**11.3 Details of shareholders holding more than 5% shares in the Company**

Name of shareholder	As at 31 March 2024		As at 31 March 2023	
	Number of shares	% Holding	Number of shares	% Holding
Mr. Vipin Raheja#	5,11,011	26.21%	5,11,011	0.26
Mrs. Vandana Raheja	5,06,112	25.96%	5,06,112	0.26
Mr. Navin Raheja#	1,94,600	9.98%	1,94,600	0.10
Ms. Vani Raheja	1,36,760	7.02%	1,36,760	0.07
Mr. Vaibhav Raheja	1,36,765	7.02%	1,36,765	0.07
M/s Shindengen Electric Manufacturing Co. Ltd	-	0.00%	4,40,000	0.23
M/s Vraheja Trading Private Limited	4,40,000	22.57%	-	-

M/s Shindengen Electric Manufacturing Co. Ltd, Japan has sold its entire shareholding of 440,000 equity shares in the Company to Vraheja Trading Private Limited on 07 June 2023.

# Promoters of the company. There has been no change during the year in the number of shares held by them from the preceding year. As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**11.4 \*On 26th June 2023 the Company had made a bonus issue 77,97,568 equity Shares to the equity shareholders in the ratio of 1:4 i.e., 4 (Four) fully paid up equity shares for every 1 (One) equity share, thereby increasing the paid up capital of from Rs.1,94,93,920/- to Rs 9,74,69,600/-**

**11.5 No shares have been reserved for issue under options.**

*(This space has been intentionally left blank)*

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**

**Notes to financial statements for the Period ended 31 Mar 2024**

**Amount in INR (Lakhs), unless otherwise stated**

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
<b>12 Other equity</b>		
<b>(a) Securities premium</b>		
Opening Balance	695.00	695.00
Utilised for Issue of Bonus Shares	(695.00)	-
Closing Balance	-	695.00
<b>(b) General reserve</b>		
Opening Balance	6,884.97	6,884.97
Utilised for Issue of Bonus Shares	(84.76)	-
Closing Balance	6,800.21	6,884.97
<b>(c) Retained earnings</b>		
Balance as per last financial statements	48,485.31	48,714.58
Add: (loss) / profit for the year	3,030.41	(196.82)
Add: Other comprehensive income	-	(32.45)
Balance as at end of the year	51,515.73	48,485.31
<b>(d) Other comprehensive income</b>		
<b>Equity instruments designated at fair value through other comprehensive income</b>		
Balance as per last financial statements	130.15	110.45
Add: (loss) / profit for the year	34.54	19.71
Balance as at end of the year	164.69	130.15
<b>Total</b>	<b>59,260.38</b>	<b>56,195.43</b>

**Nature and purpose of reserves:**

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

**General reserve**

General reserve is created from time to time by way of transfer of profits from retained earnings for appropriation purposes. General reserve is created by transfer from one component of equity to another and is not an item of other comprehensive income.

**Retained earnings**

Retained earnings are the profits that the Company has earned till date and not distributed. Retained earning is a free reserve available to the company. It includes other comprehensive income representing the actuarial gain/loss arising on account of defined benefit plan.

**Equity instruments designated at fair value through other comprehensive income**

The Company has elected to recognise changes in the fair value of certain investments in equity instruments in other comprehensive income. These changes are accumulated within FVOCI equity investments reserve within equity. The Company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

*(This space has been intentionally left blank)*

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**  
**Notes to financial statements for the Period ended 31 Mar 2024**  
**Amount in INR (Lakhs), unless otherwise stated**

<b>13 Other financial liabilities</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
Security deposits	7.50	10.00
Employee related payables	1,471.29	1,221.10
Other payables	7.63	216.41
	<b>1,486.42</b>	<b>1,447.51</b>
<b>14 Provisions</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
Gratuity	110.07	86.05
Compensated absences	781.76	608.66
Warranty obligations	63.52	91.69
	<b>955.35</b>	<b>786.41</b>
<b>15 Other liabilities</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
Statutory dues	289.69	258.14
Deferred government grant	0.60	0.84
	<b>290.28</b>	<b>258.98</b>
<b>16 Borrowings</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
<b>Non-current</b>		
Term loan from financial institution*	68.54	33.12
*(Secured against Hypothecation of Vehicle)		
	<b>68.54</b>	<b>33.12</b>
<b>Current</b>		
Cash Credit with banks	2,451.82	1,577.73
Working capital loan repayable on demand**	12,425.17	12,500.00
*(Secured by First Charge on Inventory and Book Debt)		
	<b>14,876.99</b>	<b>14,077.73</b>
	<b>14,945.53</b>	<b>14,110.86</b>
<b>17 Lease liabilities</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
Lease liabilities	1,103.53	1,778.54
	<b>1,103.53</b>	<b>1,778.54</b>
<b>18 Trade Payables</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
Trade Payables	16,762.58	20,004.32
<b>Total</b>	<b>16,762.58</b>	<b>20,004.32</b>
<b>19 Current tax liabilities (net)</b>	<b>As at 31 Mar 2024</b>	<b>As at 31 Mar 2023</b>
Provision for taxation	1,010.18	-
<b>Total</b>	<b>1,010.18</b>	<b>-</b>

**NAPINO AUTO & ELECTRONICS LIMITED (STANDALONE)**
**Notes to financial statements for the Period ended 31 Mar 2024**
**Amount in INR (Lakhs), unless otherwise stated**

	For the period ended 31 Mar 2024	For the period ended 31 Mar 2023
<b>20 Revenue from operations</b>		
<b>Revenue from operations</b>		
Sale of products	1,24,457.74	1,02,613.96
<b>Rendering of services</b>		
Job work and other income	663.70	482.96
<b>Other operating revenue</b>		
Sale of scrap	571.84	580.80
Duty draw back	56.09	18.92
<b>Total</b>	<b>1,25,749.36</b>	<b>1,03,696.64</b>
<b>21 Other income</b>		
Interest income		
- Other Interest	71.81	106.15
- 7.5% non cumulative redeemable preference shares	119.77	110.80
Dividend income	9.89	3.95
Rental income	294.32	296.64
Profit on sale of mutual fund (net)	-	7.00
Fair value gain on financial instruments at fair value through profit or loss	137.52	232.27
Profit on sale of Property, Plant and Equipments (net)	10.77	8.18
Gain on foreign exchange fluctuation	261.63	-
Miscellaneous income	287.64	442.75
<b>Total</b>	<b>1,193.34</b>	<b>1,207.75</b>
<b>22 Cost of raw materials consumed</b>		
Raw materials and components consumed	96,142.64	79,650.11
	<b>96,142.64</b>	<b>79,650.11</b>
<b>Movement of raw material and components consumed are as follows:</b>		
<b>Inventory at the beginning of the Period</b>	21,897.78	19,791.49
Add: Purchases made during the Period	91,759.38	81,756.39
Less: Inventory at the end of the Period	-17,514.52	-21,897.78
<b>Cost of raw materials and components consumed</b>	<b>96,142.64</b>	<b>79,650.11</b>
<b>23 Changes in inventories of finished goods, stock in trade and work-in-progress</b>		
<b>a) Details of changes in inventories of finished goods and work-in-progress are as follows:</b>		
Changes in inventories of finished goods and work-in-progress	-621.98	48.29
	<b>-621.98</b>	<b>48.29</b>
<b>b) Detailed breakup of the changes in inventories of finished goods and work-in-progress are as follows:</b>		
<b>Opening stock</b>		
Finished Goods	3,019.60	3,148.46
Work In Progress	1,379.26	1,299.56
Scrap	0.87	-
	<b>4,399.73</b>	<b>4,448.03</b>
<b>Closing stock</b>		
Finished Goods	3,565.01	3,019.60
Work In Progress	1,452.23	1,379.26
Scrap	4.47	0.87
<b>Total</b>	<b>5,021.71</b>	<b>4,399.73</b>

24	Employee benefits expense	For the period ended	For the period ended
		31 Mar 2024	31 Mar 2023
	Salaries and wages	14,014.58	11,603.96
	Contribution to provident and other funds	619.88	517.00
	Staff welfare expense	654.18	571.56
	<b>Total</b>	<b>15,288.63</b>	<b>12,692.52</b>
25	Finance costs	For the period ended	For the period ended
		31 Mar 2024	31 Mar 2023
	Interest expense	1,210.24	799.48
	Interest on lease liabilities	124.09	142.98
	<b>Total</b>	<b>1,334.33</b>	<b>942.46</b>
26	Depreciation and amortization expense	For the period ended	For the period ended
		31 Mar 2024	31 Mar 2023
	Depreciation of property, plant and equipment (refer Note 1)	2,712.07	2,786.30
	Amortisation of intangible assets (refer Note 2)	200.65	226.24
	Amortisation of right of use assets (refer note 3)	335.04	313.81
	<b>Total</b>	<b>3,247.76</b>	<b>3,326.35</b>
27	Other expenses	For the period ended	For the period ended
		31 Mar 2024	31 Mar 2023
	Consumable tools & stores	784.29	628.95
	Packing Expenses	232.84	211.62
	Power and fuel	848.92	775.30
	<b>Repair and maintenance</b>		
	- Plant & machinery	528.07	517.64
	- Buildings	206.74	166.79
	- Others	447.84	358.90
	Job work expenses	860.62	532.15
	Vehicle running and maintenance expense	98.24	81.94
	Insurance charges	280.02	298.87
	Auditors' remuneration	28.03	27.75
	Rent	206.66	129.92
	Rates and taxes	126.72	42.24
	Royalty Expenses	288.41	310.86
	Warranty expenses	75.00	75.32
	Travelling & Conveyance Expenses	826.01	695.58
	Legal, professional & consultancy Charges	681.89	479.24
	Security service charges	248.94	225.37
	Loss on Foreign Exchange Fluctuations	-	390.60
	Freight & forwarding Expenses	522.51	471.43
	Miscellaneous expense	218.87	573.66
	<b>Total</b>	<b>7,510.62</b>	<b>6,994.14</b>



**NAPINO TECH VENTURES PRIVATE LIMITED**  
**Provisional Balance Sheet as at 31st March, 2024**

Particulars		Note No.	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	100.00	100.00
	(b) Reserves and Surplus	4	-85.72	-33.83
<b>2</b>	<b>Current liabilities</b>			
	(a) Other current liabilities	5	30.00	38.46
	<b>TOTAL</b>		<b>44.28</b>	<b>104.63</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Other non current assets		0.00	0.00
	(b) Deferred Tax Asset	6	-1.16	4.63
<b>1</b>	<b>Current assets</b>			
	(a) Cash and cash equivalents	7	45.44	100.00
	<b>TOTAL</b>		<b>44.28</b>	<b>104.63</b>

General Information 1  
Significant accounting policies followed by the company 2  
The accompanying notes are an integral part of financial Statements

**For Napino Tech Ventures Private Limited**

Date: 31.05.2024  
Place: Gurugram

**(Vipin Raheja)**  
Director  
DIN No. 00032931

**(Vandana Raheja)**  
Director  
DIN: 00053398

**NAPINO TECH VENTURES PRIVATE LIMITED**  
**Provisional Statement of Profit and Loss for the year ended 31st March, 2024**

Particulars		Note No.	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
<b>I.</b>	Revenue from operations (Net)	8	0.00	0.00
<b>II.</b>	Other income		0.00	0.00
<b>III.</b>	Total Revenue (I + II)		<b>0.00</b>	0.00
<b>IV.</b>	Expenses:			
	Other expenses		46.10	38.46
	Total expenses		<b>46.10</b>	38.46
<b>V</b>	<b>Profit before tax (III- IV)</b>		-46.10	-38.46
<b>VI</b>	Tax expense:			
	(1) Current tax expenses		0.00	0.00
	(2) Deferred tax		5.79	-4.63
<b>VI</b>	<b>Profit (Loss) for the Year (V - VI)</b>		<b>-51.89</b>	-33.83
<b>VII</b>	Earnings per equity share:			
	(1) Basic and Diluted Earning per share (Nominal Value per share Rs.10)		-0.01	0.00

General Information 1  
Significant accounting policies followed by the company 2  
The accompanying notes are an integral part of financial Statements

**For Napino Tech Ventures Private Limited**

Date: 31.05.2024 Place: Gurugram	<b>(Vipin Raheja)</b> Director DIN No. 00032931	<b>(Vandana Raheja)</b> Director DIN: 00053398
-------------------------------------	---	--

**NAPINO TECH VENTURES PVT LTD**  
**Provisional Statement of Cash Flow for the year ended 31st March 2024**

	Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
A.	<b><u>Cash flow from Operating Activities</u></b>		
	Net Profit before Tax and Extraordinary item	-46.10	-38.46
	<b>Operating Profits before Change in Working Capital</b>	-46.10	-38.46
	<b>Adjustments for change in Working Capital:</b>		
	Trade payable and others	-8.46	38.46
	Cash generated from Operations	-54.56	0.00
	Direct Taxes (net)	0.00	0.00
	<b>Net cash inflow from operating activities (A)</b>	<b>-54.56</b>	<b>0.00</b>
B.	<b><u>Cash flow from Investing Activities</u></b>		
	(Increase)/Decrease in Fixed Assets	0.00	0.00
	<b>Net Cash used in investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>
C.	<b><u>Cash flow from Financing Activities</u></b>		
	Issue of Shares during the year	0.00	100.00
	<b>Net cash used in financing activities (C)</b>	<b>0.00</b>	<b>100.00</b>
	Net increase in cash and cash and cash equivalents (A + B + C)	-54.56	100.00
	Cash and cash equivalents (Opening balance)	100.00	0.00
	Cash and cash equivalent (Closing balance)	45.44	100.00

**NOTES:**

The above statement has been prepared following the Indirect Method.

**For Napino Tech Ventures Private Limited**

Date: 31.05.2024  
Place: Gurugram

(Vipin Raheja)  
Director  
(DIN :00032931)

(Vandana Raheja)  
Director  
(DIN: 00053398)

Note 3	Share Capital	As at 31 March, 2024 (INR in Thousands)		As at 31 March, 2023 (INR in Thousands)	
		Nos (In thousands)	Amount	Nos (In thousands)	Amount
	<b>Authorised Share Capital</b> Equity Shares of Rs.10/- each	10.00	100.00	10.00	100.00
	<b>Issued Share Capital</b> Equity Shares of Rs.10/- each fully paid	10.00	100.00	10.00	100.00
	<b>Subscribed &amp; Paid up Share Capital</b> Equity Shares of Rs.10/- each fully paid	10.00	100.00	10.00	100.00
	<b>Total</b>	<b>10.00</b>	<b>100.00</b>	<b>10.00</b>	<b>100.00</b>

**Note 3(A) Reconciliation of shares outstanding at the beginning and at the end of the year**

Particulars	As at 31 March, 2024 (INR in Thousands)		As at 31 March, 2023 (INR in Thousands)	
	Nos (In thousands)	Amount	Nos (In thousands)	Amount
Shares outstanding at the beginning of the year	10.00	100.00	0.00	0.00
Shares outstanding at the end of the year	0.00	0.00	10.00	100.00
<b>Total</b>	<b>10.00</b>	<b>100.00</b>	<b>10.00</b>	<b>100.00</b>

**Note 3(B) Details of shareholders holding more than 5% shares in the company**

Name of Shareholder	As at 31 March, 2024 (INR in Thousands)		As at 31 March, 2023 (INR in Thousands)	
	No. of Shares held (In Thousands)	% of Holding	No. of Shares held (In Thousands)	% of Holding
Mr. Vipin Raheja	5.00	50.00	0.00	-
Mrs. Vandana Raheja	5.00	50.00	0.00	-
<b>Total</b>	<b>10.00</b>	<b>100.00</b>	<b>10.00</b>	<b>100.00</b>

**Note 3(C) Details of Shares held by Promoters at the end of the year**

Promoter name	As at 31 March, 2024 (INR in Thousands)			As at 31 March, 2023 (INR in Thousands)		
	No. of Shares held (In Thousands)	% of total shares	% Change during the year*	No. of Shares held (In Thousands)	% of total shares	% Change during the year*
Mr. Vipin Raheja	5.00	50.00	-	5.00	50.00	-
Mrs. Vandana Raheja	5.00	50.00	-	5.00	50.00	-
<b>Total</b>	<b>10.00</b>	<b>100.00</b>	<b>-</b>	<b>10.00</b>	<b>100.00</b>	<b>-</b>

**Note 4**

Reserves & Surplus	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
<b>A. Surplus /(Deficite) in the statement of profit and loss</b>		
Balance as per the last financial statement	-33.83	0.00
(+) Net Profit/(Net Loss) for the current year	-51.89	-33.83
Closing Balance	-85.72	-33.83
<b>Total</b>	<b>-85.72</b>	<b>-33.83</b>

**Note 5**

Other Current Liabilities	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
<b>(b) Others</b>		
(i) Audit Fee payable	30.00	15.00
(ii) Expenses Payable	0.00	23.46
<b>Total (A)+(B)</b>	<b>30.00</b>	<b>38.46</b>

Note-6	<b>Deferred Tax Asset</b>	<b>As at 31 March, 2024 (INR in Thousands)</b>	<b>As at 31 March, 2023 (INR in Thousands)</b>
	Opening Balance- DTA	4.63	
	- DTA made during the year	-5.79	4.63
	<b>Total</b>	<b>-1.16</b>	<b>4.63</b>

Note-7	<b>Cash and cash equivalents</b>	<b>As at 31 March, 2024 (INR in Thousands)</b>	<b>As at 31 March, 2023 (INR in Thousands)</b>
	<b>Balances with banks</b>		
	(a) Balance with Scheduled bank	45.44	100.00
	(b) Cash in hand	0.00	0.00
	<b>Total</b>	<b>45.44</b>	<b>100.00</b>

Note-8	<b>Other Expenses</b>	<b>As at 31 March, 2024 (INR in Thousands)</b>	<b>As at 31 March, 2023 (INR in Thousands)</b>
	ROC Fees	0.00	2.27
	Legal and Professional Fees	5.90	20.00
	Audit Fee	15.00	15.00
	Printing & Stationery	0.00	1.19
	Bank Charges	0.12	0.00
	Pre-Incorporation Charges	23.60	0.00
	Stamp Duty	0.30	0.00
	Depository Charges	1.18	0.00
	<b>Total</b>	<b>46.10</b>	<b>38.46</b>

Note- 8(A)	<b>Audit Fee</b>	<b>As at 31 March, 2024 (INR in Thousands)</b>	<b>As at 31 March, 2023 (INR in Thousands)</b>
	Audit Fee	15.00	15.00
	<b>Total</b>	<b>15.00</b>	<b>15.00</b>

**Note- 09 Ratios**

S No.	Ratio	As at 31 March, 20234		Ratio		%Change
		Numerator	Denominator	as on 31-03-2023	as on 31-03-2023	
a.	Current Ratio	45.44	30.00	1.51	2.60	-0.42
b.	Return on Equity Ratio	-46.10	14.28	-3.23	-58.12	-0.94
c.	Inventory Turnover Ratio	NA	NA	NA	NA	NA
d.	Trade Receivables Turnover Ratio	NA	NA	NA	NA	NA
e.	Trade Payables Turnover Ratio	NA	NA	NA	NA	NA
f.	Net Capital Turnover Ratio	NA	NA	NA	NA	NA
g.	Net Profit Ratio	NA	NA	NA	NA	NA
h.	Return on Capital Employed	-46.10	14.28	-3.23	-0.58	4.55
i.	Return on Investment	-51.89	14.28	-3.63	-0.51	6.11

**Note- 10     Revaluation of Plant, Property & Equipment**

There was no revaluation of Plant, Property or Equipment in the current year.

**Note- 11     Wilful Defaulter**

The company has not been disclosed as a wilful defaulter ( as defined by RBI circular) .

**Note- 12     Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,**

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**Note- 13     Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**Note- 14     Compliance with approved Scheme(s) of Arrangements**

The company has not entered into any scheme of arrangement or compromise or amalgamation.

**Note- 15     Undisclosed income**

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

**Note- 16     Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Note- 17     Details of Benami Property**

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

**Note- 18     Reconciliation of quarterly returns or statements of current assets filed with banks or financial institutions**

The company has not borrowed funds from banks on the basis of securities of current assets.

**Note- 19 Capital Contracts**

Estimated value of contracts remaining to be executed on capital accounts not provided for Rs. NIL (P.Y. Rs.NIL).

**Note- 20 Contingent Liabilities**

Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
Bank Guarantee in favour of third parties	Nil	Nil

**Note- 21 CIF Value of Imports**

Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
Value of materials (imported)	Nil	Nil

**Note- 22 Details of previous year incomes/ expenses adjusted with current year Profit and Loss:-**

Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
Net Profit as per Profit and Loss A/C	-51.89	-33.83
Add: Prior Period Expenses	0.00	0.00
Less: Prior Period Income	0.00	0.00
Net Adjusted Profit and Loss	-51.89	-33.83

**Note- 23 Auditor's Remuneration**

Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
Auditor's Remuneration*	15.00	0.00
In any other capacity	0.00	0.00
	15.00	0.00
*Including out-of-pocket expenses.		

**Note- 24 Salaries to directors**

Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
Salaries to directors	0.00	0.00

**Note- 25 Provision for Tax**

No Provision for Income Tax has been made in this current FY 2023-24.

**Note- 26 Deferred Tax Assets**

Particulars	As at 31 March, 2024 (INR in Thousands)	As at 31 March, 2023 (INR in Thousands)
Opening Balance on account of timing	4.63	0.00
Add: Asset for the year on account of Timing	0.00	4.63
Less: Liability for the year on account of timing	-5.79	0.00
Closing Balance on account of timing	-1.16	4.63

**Note- 27      Segment Reporting**

As the Company's business activity falls within a single primary business segment the disclosure requirements of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

**Note- 28      Going Concern Analysis**

As on March 31, 2024 the company has reviewed the future earning of its cash-generating unit. The management has certified that as the carrying amount of assets does not exceed the future recoverable amount, consequently, no impairment loss is recognized during the year.

**Note- 29      Employee Benefits (AS-15) (Revised 2005)**

The Company has contributed to various employee benefits as under:-

Particulars	As at 31 March, 2024 (INR in	As at 31 March, 2023 (INR in
The company has recognized the following amounts in the Profit and Loss Accounts for the year:		
Employers contribution to	0.00	0.00
Employers contribution to	0.00	0.00
Employer's Contribution to	0.00	0.00
Total	0.00	0.00

The company is operating through labour supplied by the labour contractor who is duly registered with the ESIC and PF authorities and is being paid cost of employee state insurance. These charges are charged to the Profit and Loss account under the head Salary wages and incentive through contractor account.

**Note- 30      Dues to MSME**

Based on the available information with the company, there are no amounts outstanding to Micro, small and medium enterprises under the MSMED Act.

**Note- 31    Details of Related Party Transactions****A. Key Management Personal**

Name	Designation
Mrs. Vandana Raheja	Director
Mr. Vipin Raheja	Director

**B. Relatives or Enterprises over which key management personnel and their relatives are able to exercise significant influence :-**

Name
Napino Auto & Electricals Limited
OVN Trading Engineers Private Limited
Trading Engineers
Saraswati Fincap Private Limited
Vishnu Vaibhav Industries Private Limited
VRaheja Trading Private Limited
Napino Control System Private Limited
Napino Domino Mechatronics Private Limited
Napino Digital Solutions Private Limited
Napino Continental Vehicle Electronics Private Limited
Ingenious Appliances and Packaging Private Limited

**C. Transactions with Related Parties during the year :-****(a) Key Management Personnel (Other than Loan)**

Particulars	31.03.2024 (INR in Thousands)	31.03.2023 (INR in Thousands)
Mr. Vipin Raheja -Closing Balance	0.00	0.00
Mrs. Vandana Raheja -Closing Balance	0.00	0.00

**(b) Key Management Personnel (Loan)**

Particulars	31.03.2024 (INR in Thousands)	31.03.2023 (INR in Thousands)
<b>Mrs. Vandana Raheja</b>		
Opening Balance	0.00	0.00
-Loan Received	0.00	0.00
-Loan Repaid	0.00	0.00
Closing Balance	0.00	0.00
<b>Mr Vipin Raheja</b>		
Opening Balance	0.00	0.00
-Loan Received	0.00	0.00
-Loan Repaid	0.00	0.00
Closing Balance	0.00	0.00

**(c) Enterprises over which key management personnel and their relatives are able to exercise**

Particulars	31.03.2024 (INR in Thousands)	31.03.2023 (INR in Thousands)
<b>Trading Engineers</b>		
Opening Balance	0.00	0.00
-Transactions during the year	0.00	0.00
Closing Balance	0.00	0.00

Particulars	31.03.2024 (INR in Thousands)	31.03.2023 (INR in Thousands)
<b>Napino Auto &amp; Electricals Limited</b>		
Opening Balance	0.00	0.00
-Transactions during the year	0.00	0.00
Closing Balance	0.00	0.00
<b>Napino Control System Private Limited</b>		
Opening Balance	0.00	0.00
-Transactions during the year		
Sales during the year	0.00	0.00
Payment received during the year	0.00	0.00
Closing Balance	0.00	0.00
<b>VRaheja Trading Private Limited</b>		
Opening Balance	0.00	
-Transactions during the year		
Sales during the year	0.00	
Payment received during the year	0.00	
Closing Balance	0.00	
<b>Vishnu Vaibhav Industries Private Limited</b>		
Opening Balance	0.00	0.00
-Transactions during the year		
Sales during the year	0.00	0.00
Payment received during the year	0.00	0.00
Closing Balance	0.00	0.00
<b>Napino Continental Vehicle Electronics Private Limited</b>		
Opening Balance	0.00	0.00
-Transactions during the year		
Sales during the year	0.00	0.00
Payment received during the year	0.00	0.00
Closing Balance	0.00	0.00
<b>M/S Ingenious appliances And Packaging PVT LTD</b>		
Opening Balance	0.00	0.00
-Transactions during the year		
Sales during the year	0.00	0.00
Payment received during the year	0.00	0.00
Closing Balance	0.00	0.00

**Note- 32** Details of immovable property

There are no immovable properties held by the company, hence, no disclosure in the regard is required to

**Note- 33** Earnings Per Share

Particulars	31.03.2024 (INR in Thousands)	31.03.2023 (INR in Thousands)
Net Profit after Tax as per Profit and Loss A/C	-51.89	-33.83
Number of equity shares outstanding	10.00	10.00
Basic Earning Per Share	-0.01	0.00
Diluted Earning Per Share	-0.01	0.00

**Note- 34** Figures for the previous year have been re-grouped/re-classified wherever necessary.